

NOTICE
of
FINANCIAL INFORMATION
for

Town of Telluride
San Miguel County, Colorado

At the election to be held on November 5, 2019, the Town of Telluride (the “Town”) is submitting ballot issues concerning the creation of debt or financial obligations.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. Town’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2019 (*projected)	\$4,745,708
2018 (audited)	\$5,504,541
2017 (audited)	\$5,598,513
2016 (audited)	\$4,625,296
2015 (audited)	\$4,744,493

II. Total Revenues In and Expenditures From the Town’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2019 (*projected)	\$11,120,756	\$11,994,138
2018 (audited)	\$11,342,131	\$11,328,137
2017 (audited)	\$11,891,346	\$10,918,129
2016 (audited)	\$10,458,659	\$10,478,209
2015 (audited)	\$10,956,240	\$9,599,588

*Note: The revenue amounts and fund balances reported for the General Fund include transfers in and out from other governmental funds. The projected amounts listed for 2019 are reported on a budgetary basis and reflect the 2019 budget adopted by the Town Council including mid-year adjustments.

**III. Amount Incurred by the Town for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2019 (projected)	\$0
2018 (audited)	\$0
2017 (audited)	\$0
2016 (audited)	\$0
2015 (audited)	\$0

IV. The Town’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In the General Fund</u>
2019 (current)	Fully Funded
2018 (current)	Fully Funded
2017 (audited)	Fully Funded
2016 (audited)	Fully Funded
2015 (audited)	Fully Funded

V. Town’s Ending Wastewater Enterprise Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2019 (projected)	\$ <u>1,908,453</u>
2018 (audited)	\$ <u>1,630,406</u>
2017 (audited)	\$ <u>1,520,154</u>
2016 (audited)	\$ <u>1,281,481</u>
2015 (audited)	\$ <u>1,622,771</u>

VI. Total Revenues In and Expenditures From the Town’s Wastewater Enterprise Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2019 (projected)	\$ 3,032,484	\$ 2,495,717
2018 (audited)	\$ 2,185,020	\$ 2,074,766
2017 (audited)	\$ 2,167,345	\$ 1,928,671
2016 (audited)	\$ 1,783,016	\$ 2,124,307
2015 (audited)	\$ 1,751,691	\$ 1,746,211

V. Any Person may Review the Town's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the Town by the Town's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Town of Telluride
135 West Columbia Avenue
Telluride, Colorado 81435
Telephone: (970) 728-2152